Schedule E Rental Income and Expenses The IRS has determined that over 60% of Schedule E's are prepared incorrectly. Schedule E has been revised to assure the laws are applied correctly. Please review the following information carefully to comply with the tax law.

Type of Property:

Choose From: Single Family | Mutli Family | Vacation/Short Term Rental | Commercial | Land | Royalties | Self-Rental | Other

Rental Property	**Property 1**		**Property 2**		**Property 3**		**Property 4**	
Address								
City, State, Zip								
Type of Property (from above)								
Fair Market Rental Value								
Fair Rental Days /Personal Use Days *								

* Personal use days include any days in which charging less than fair market rental value to related party.

A fair rental price is the amount of rent you can expect to received from an unrelated party. Consider structure, size, condition, furnishing, and location when determining the fair market rental value. If renting to related party, fair rental value required from real estate agent.

Is Property Rented To A Relative? Y / N

Rent Received	**$**	**$**	**$**	**$**
Expenses				
Advertising				
Cleaning & Maint				
Commissions Paid				
Insurance				
Interest - Mortgage				
Interest - Other				
Legal & Prof Fees				
Management Fees				
Repairs				
Supplies				
Taxes				
Utilities				
Vehicle Mileage	Miles	Miles	Miles	Miles
Other				
Other				
Other				

Form 1099-MISC or 1099-NEC Required. Paid more than $600 to one vendor for rent or services.

If you have are required to issue 1099-MISC or 1099-NEC, call the office immediately. 1099-MISC or 1099-NEC must be filed with the IRS by January 31st. If not filed timely, severe penalties apply.

Vendor Name	Address	EIN	Amount Paid